



Waste Management

As one of Canada's most active domestic and cross-border transactional law firms, we have played a leading role in some of the North American waste industry's most significant M&A and capital markets transactions, including auctions, forced divestitures and management buy-outs, as well as advising boards, special committees, founders, and other stakeholders.

Our clients include publicly traded and owner-operated companies as well as founders, investors and underwriters in subsectors such as solid waste, recycling, waste transportation, and landfill development. With a team that includes former in-house counsel in the industry, we have considerable insight into our waste management clients' business operations, allowing us to deliver tailored and efficient counsel.

Clients rely on our national team to provide real-time advice on a broad range of federal and provincial regulatory regimes including environmental, municipal (permitting and zoning), competition, privacy as well as high stakes litigation matters, responses to regulatory investigations and crisis response strategies.

Accolades

- Corporate Law Firm of the Year - *Chambers Canada Awards 2017*

Recent Work

- GFL Environmental Inc. in connection with its agreement to recapitalize GFL Environmental Holdings Inc. with investors led by BC Partners, including Ontario Teachers' Pension Plan and others, for an implied total enterprise value of approximately C\$5.1B.
- Progressive Waste Solutions Ltd. in its acquisition by Waste Connections, Inc. in a C\$13B all-stock business combination effected by way of a reverse merger.
- GFL Environmental Inc. in its C\$800M acquisition of TransForce Inc.'s Matrec solid waste division.
- Fortistar LLC in its acquisition of Primary Energy Recycling Corporation by a consortium led by Fortistar for aggregate consideration of approximately US\$250M.
- Clairvest Group Inc., Clairvest Equity Partners IV Limited Partnership and Clairvest Equity Partners IV - A Limited Partnership in its US\$15M investment in County Waste of Virginia, LLC, a regional solid waste management company.
- Cheung Kong Infrastructure Holdings Limited in its acquisition of New Zealand's EnviroWaste Services Limited from Ironbridge Capital Pty Ltd for NZ\$490M in cash.
- GFL Environmental Inc. in connection with its C\$340M senior secured revolving facilities provided by a syndicate of lenders with Bank of Montreal as administrative agent and a senior secured term

loan with initial commitments of US\$370 and C\$130M provided by a syndicate of lenders with Barclay's Bank, plc, as administrative agent, each of which facilities are guaranteed by GFL's subsidiaries throughout Canada and the U.S.

- Graymont Limited in the spinout of its subsidiary, Ecowaste Industries Ltd., to Graymont's shareholders.
- Keyera Corp. in its acquisition of Alberta EnviroFuels Inc. for US\$193.7M, plus working capital of US\$43.2M primarily related to butane and iso-octane inventories.
- The Hamilton Biosolids Project as lenders' counsel for the winning consortium - strategically important as one of the first biosolids P3 projects in Canada.
- Sanimax SAN Inc. in its acquisition of the majority of shares in the rendering company Farima, established in Tupãssi in the state of Paraná, Brazil.
- Progressive Waste Solutions Ltd., as Canadian counsel, in the amendment and restatement of its credit agreement, which consists of a US\$1.85B revolver and a US\$500M term loan A.
- Quadrogen Power Systems Inc. in the sale of various gas supply equipment and licensing related matters.
- Shred-it International Inc. in its US\$2.3B acquisition by Stericycle, Inc.
- TorQuest Partners in the acquisition of a majority interest in EnviroSystems Incorporated.
- TriWest Capital Partners in its purchase from ATCO of a subsidiary division, ATCO Emissions Management.
- Waste Connections Inc. in its acquisition from Clairvest Equity Partners III Limited Partnership and CEP III Co-Investment Limited Partnership, together with the other shareholders of Hudson Valley Waste Holding, Inc., all of the outstanding shares of Hudson Valley.
- World Fuels Services Group in connection with the Lac-Mégantic train derailment.
- GFL Environmental Inc. in (i) several private placement offerings of senior notes with an aggregate principal amount of greater than US\$1B; (ii) multiple rounds of inbound private equity investment; and (iii) dozens of bolt-on acquisitions since 2007.
- Birch Hill Equity Partners and Torquest Partners in its acquisition by Terrapure Environmental, a Birch Hill portfolio company, of the Canadian industrial services and waste management operations of EnviroSystems Incorporated, a Torquest portfolio company.